GOVERNMENT OF INDIA
INFORMATION AND BROADCASTING
LOK SABHA

UNSTARRED QUESTION NO:977
ANSWERED ON:27.07.2001
FDI IN PRINT MEDIA
SUBODH MOHITE;T.M. SELVAGANAPATHI

Will the Minister of INFORMATION AND BROADCASTING be pleased to state:

(a) whether the Government have changed norms and have issued fresh guidelines for investing in Indian Print Media by foreign venture capitalist and NRIs; and

(b) if so, the details thereof?

Answer

THE MINISTER OF INFORMATION AND BROADCASTING (SMT. SUSHMA SWARAJ)

a) & (b): The Government continues to be guided by the Cabinet Decision of 1955, which inter-alia prohibits publication of foreign owned newspapers/periodicals in the country and Indian editions of foreign newspapers/periodicals dealing mainly with news and currents affairs.